



**DRILLERS SERVICE, LLC D/B/A  
HEADWATER WHOLESALE**

1792 Highland Ave NE  
Hickory, NC 28601  
Phone: 828.322.1100  
Fax: 828.324.1484

**CREDIT APPLICATION & AGREEMENT**

COMPANY NAME: \_\_\_\_\_ DATE: \_\_\_\_\_

MAILING ADDRESS: \_\_\_\_\_ TAX RATE: COUNTY: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

SHIPPING ADDRESS: \_\_\_\_\_ TAX RATE: COUNTY: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_ **EMAIL ADDRESS:** \_\_\_\_\_

TELEPHONE: ( ) \_\_\_\_\_ FAX: ( ) \_\_\_\_\_

\*SALESTAXEXEMPT: \_\_\_\_\_

YES  NO (If you answered yes, please attach a copy of the certificate and indicate number above)

OWNERSHIP: ( ) INDIVIDUAL ( ) PARTNERSHIP ( ) CORPORATION ( ) LLC ( ) OTHER: \_\_\_\_\_

FULL NAME OF OWNER(s) OR OFFICERS ("PRINCIPALS"):

NAME	TITLE	SOCIAL SECURITY NUMBER

ACCOUNTS PAYABLE CONTACT		DELIVERY OF INVOICES/STATEMENTS		
NAME:	FAX:	<input type="checkbox"/> EMAIL	<input type="checkbox"/> FAX	<input type="checkbox"/> MAIL
PH:	EMAIL:	CHOOSE ONLY ONE METHOD		

DATE BUSINESS STARTED \_\_\_\_\_ ANNUAL SALES \$ \_\_\_\_\_

IF NEW BUSINESS, DESCRIBE PAST EMPLOYMENT (OR IF STILL EMPLOYED) \_\_\_\_\_

ARE PURCHASE ORDERS REQUIRED? \_\_\_\_\_ ISSUED BY WHOM? \_\_\_\_\_

ESTIMATED AMOUNT OF CREDIT NEEDED: \_\_\_\_\_

SPECIAL INSTRUCTIONS: \_\_\_\_\_

**(CREDIT CARD ACCOUNTS EXCLUDED)**

	<b>NAME</b>	<b>ADDRESS</b>	<b>CITY/STATE/ZIP</b>	<b>FAX/TELEPHONE</b>
<b>SUPPLIER</b>				
<b>SUPPLIER</b>				
<b>SUPPLIER</b>				

**ARE ANY OF THE ABOVE SECURED? IF YES, PLEASE EXPLAIN:** \_\_\_\_\_

**NAME OF BANK** \_\_\_\_\_ **PHONE NO. ( )** \_\_\_\_\_ **BRANCH** \_\_\_\_\_  
**ADDRESS** \_\_\_\_\_ **ACCT. #** \_\_\_\_\_ **OFFICER** \_\_\_\_\_

*TERMS:* Applicant and the undersigned principal(s) represent that the information provided in this Credit Application and Agreement ("Agreement") is true and correct and is given to induce Drillers Service, LLC D/B/A Headwater Wholesale (hereinafter "Headwater Wholesale") to extend credit to Applicant for commercial or business use only. Applicant authorizes Headwater Wholesale to make inquiry into any and all matters set forth in this Agreement and to obtain oral or written reports from any credit reporting agency or reference necessary for evaluation of Applicant's credit history, business relationships and financial status and responsibility.

Applicant agrees to pay Headwater Wholesale invoices according to the payment terms stated on the invoices and to pay interest accrued at the rate of 1.5% per month upon any overdue invoice or account balance. Applicant agrees to pay all of Headwater Wholesale costs of collection, including reasonable attorneys' fees, if Applicant's account is referred to an attorney for collection or if legal action is taken to collect. If at any time an invoice is past due, Headwater Wholesale will have the right, by notice, to accelerate and declare all account indebtedness of Applicant to Headwater Wholesale immediately due and payable in full, regardless of invoice terms. Headwater Wholesale will have the right, in its sole discretion, upon notice to Applicant, to change any term of credit offered to Applicant or to revoke further extension of credit to Applicant. All sales of goods by Headwater Wholesale to Applicant shall be governed exclusively by Headwater Wholesale Terms and Conditions of Sale, which are located on the "about us" page at [www.dsidsi.com](http://www.dsidsi.com), which shall be incorporated by this reference and agreement, into all orders and sales contracts now or hereafter existing between Headwater Wholesale and Applicant. Applicant grants Headwater Wholesale to a security interest in all goods sold by to Applicant, and the proceeds and products thereof, to secure all present and future indebtedness owed by Applicant to Headwater Wholesale. Principals agree to the terms of this Agreement and hereby individually, unconditionally and jointly and severally guarantee payment to Headwater Wholesale of all amounts due or which hereafter become due, on Applicant's account with Headwater Wholesale. This Agreement will be interpreted and governed in accordance with the substantive of laws of the state of North Carolina, without regard to principles of conflicts of law. The Applicant and principal(s) consent and submit to the personal jurisdiction of the state and federal courts located in North Carolina with respect to any claim involving enforcement or interpretation of this Agreement, any civil action for recovery of debts or obligations owed to Headwater Wholesale or adjudication of any other claim or dispute involving Headwater Wholesale.

By signing in the space below, the undersigned agree to all of the foregoing terms and conditions.

**\*THIS THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_**

\* \_\_\_\_\_  
**COMPANY NAME**

**OWNERS/PRINCIPALS**  
(Principal(s) must also sign without listing titles)

**\*BY:** \_\_\_\_\_ **TITLE:** \_\_\_\_\_

**\*PRINT NAME** \_\_\_\_\_

**\*BY:** \_\_\_\_\_ **TITLE:** \_\_\_\_\_

**PRINT NAME** \_\_\_\_\_

**\*BY:** \_\_\_\_\_ **TITLE:** \_\_\_\_\_

**\*PRINT NAME** \_\_\_\_\_

\* \_\_\_\_\_

\* \_\_\_\_\_

\* \_\_\_\_\_

**\*PLEASE COMPLETE ALL ASTERISK FIELDS\***

**FOR BRANCH USE ONLY**

**DATE:** \_\_\_\_\_ **NEW**  **REVIEW**

**SALESMAN/NO:** \_\_\_\_\_ **BRANCH/NO:** \_\_\_\_\_ **PRICE TYPE:** \_\_\_\_\_

**FOR OFFICE USE ONLY**

**ENTERED CRT:** \_\_\_\_\_ **ACCOUNT#** \_\_\_\_\_

**TERMS:** \_\_\_\_\_ **CREDIT LIMIT:** \_\_\_\_\_ **APPROVED BY:** \_\_\_\_\_ **DATE:** \_\_\_\_\_ **Revision 1/2021**